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**February 12, 2002**

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*Via Electronic Mail and Overnight Courier*

Mary L. Cottrell, Secretary  
Commonwealth of Massachusetts  
Department of Telecommunications & Energy  
One South Station  
Boston, MA 02110

**RE: D.T.E. 01-100: Investigation by the Department of Telecommunications and Energy on its own motion, pursuant to G.L. c. 164 §§ 76, 94 and 94A, to investigate the appropriateness of the use of Risk Management Techniques to Mitigate Natural Gas Price Volatility (NOI)**

Dear Ms. Cottrell:

Pursuant to the Department's January 25 Notice in the above-captioned proceeding, I've enclosed for filing an original and 15 copies of the Reply Comments of Duke Energy Trading and Marketing, L.L.C. (DETM) regarding the Department's Risk Management NOI.

Also, I've enclosed an additional 5 copies of the comments to be date-stamped and returned to me in the postage-paid, self-addressed envelope, provided herein.

As specified by the Notice and to ensure timely receipt, I've transmitted an electronic copy of DETM's Comments to the Department.

Thank you for your attention to this matter. Please do not hesitate to call if you have any questions or concerns.

Sincerely,

Gordon J. Smith  
Counsel for Duke Energy Trading and Marketing,  
L.L.C.

cc: The Honorable William H. Stevens, Jr., Hearing Officer